

FISCAL IMPACT STATEMENT ON BILL NO. **H.3023, as Amended**

(Doc. No. 11054ab07.doc)

TO:	The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Kenneth Brown		
DATE:	May 13, 2008	SBD:	2008266

AUTHOR:	Representative Bingham	PRIMARY CODE CITE:	38-95-10
SUBJECT:	Interstate Insurance Product Regulation Commission		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

The Bill would enact the Interstate Insurance Product Compact to regulate certain designated insurance products and advertisement of those products uniformly among the state that are compact members, and to authorize the state to join the compact.

EXPLANATION OF IMPACT:

The Department of Insurance indicates that this Bill would have no impact on the General Fund of the State as the Bill authorizes the State to join and participate in the Interstate Insurance Product Compact. There would be no impact on Federal and/or Other funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Harry Bell
Assistant Director, Office of State Budget